

## **Investing and You**

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Investing takes on many different forms. There is a tremendous amount of coverage on the economy and economic indicators from around the world. We hear and read about interest rates rising, the dollar value versus other currencies, the GDP, the debt load, tapering, the rate of inflation and the unemployment rate to name but a few economic benchmarks. In light of all this technical information, we can invest more wisely with our financial assets by being more knowledgeable.

Another method of investing that is critical for success, is investing in YOU. Training is a critical and important part of gaining the knowledge necessary to be successful. Smart companies and individuals know that continued education and training is much like research & development for a company like Microsoft or Apple. If you are not following that path you are in fact falling behind.

Training may be job specific or in a broader context that would improve skill sets and education that would enhance your knowledge base to be of even more value to the company overall, now and in the future. A culture of continued training/education is mandatory in order to achieve a competitive and strategic advantage. Studies have also shown that training also improves job satisfaction as well as employee retention. All the information that we constantly are being bombarded with can only be converted to helpful knowledge when we have the education to apply it correctly.

School age kids are fast approaching the end of their school year. In our present day business environment we require a constant commitment and excitement about year round learning.

Training should be dollars well spent. Invest in it!

There are of course many ways to develop your talent and potential. Constantly being exposed to new ideas and concepts helps to pave the way to adopt efficiencies and improve performance. In the Credit world there are various avenues that can be taken for credit personnel to pursue this continued training to gain relevant and timely education.

Your ROI is limitless.

By Ken Young C.C.P., Emeritus C.C.P.

Ken has been a credit management professional for over twenty-five years and has global experience in a broad range of industries including the food (aquaculture and beverage), chemical, manufacturing and transportation sectors. Most recently he was the Credit & Collection Manager at Pepsi Bottling Group in Canada.

Ken has delivered a successful series of keynote addresses on credit in Kingston and Montego Bay Jamaica. He was also a part of a small team that designed and implemented enhanced

strategies for the collections department of a large firm in Indonesia. He has served on numerous boards, including the Credit Institute of Canada, the National Credit & Financial Executives' Forum, the Raw Material Credit Group and the International Center for Professional Collectors.

He has been awarded the highly esteemed CCP Emeritus award from the Credit Institute of Canada for distinguished and meritorious service for the advancement of credit education and the credit profession.

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